

**REDRUTH TOWN  
COUNCIL**



**CONSEL AN DRE  
RESRUDH**

Redruth Civic Centre, Alma Place, Redruth, Cornwall TR15 2AT

Tel No: 01209-210038 e-mail: admin@redruth-tc.gov.uk

**Town Mayor: Cllr R S Barnes**

**Town Clerk: P B Bennett**

See Distribution

*Our Reference:*

RTC/460/2/Mtg

*Date:*

16<sup>th</sup> August 2023

Dear Councillor

**Finance Committee Meeting – 21<sup>st</sup> August 2023**

You are summoned to attend a Meeting of the Redruth Town Council Finance Committee to be held which will be held in the Langman Room, Redruth Civic Centre, Alma Place, on Monday 21<sup>st</sup> August 2023, commencing at 7 p.m.

The Agenda and associated papers are enclosed for your reference and information.

Yours sincerely

A handwritten signature in black ink, appearing to read 'PB', with a long horizontal line extending to the right.

Peter Bennett  
Town Clerk

Enclosures:

Agenda and associated documentation.

Distribution:

Action:

Cllr Barnes  
Cllr Biscoe  
Cllr Mrs Biscoe  
Cllr Brown  
Cllr Craze  
Cllr Garrick  
Cllr Thomas  
Cllr Tremayne  
RFO

Information:

All other Town Councillors  
Press & Public

**Redruth Town Council**  
**Finance Committee Meeting – 21<sup>st</sup> August 2023**  
**AGENDA**

**PART I – PUBLIC SESSION**

1. To receive apologies for absence.
2. Members to declare any disclosable pecuniary interests or non-registerable interests (including details thereof) in respect of any item(s) on this Agenda.
3. *To suspend Standing Orders to allow the public to speak.*
4. To allow the public to put questions to the Council on any item on this agenda.
5. *To reinstate Standing Orders.*
6. To confirm the Minutes of the:
  - 6.1 Meeting of the Finance Committee held on 19<sup>th</sup> June 2023. [Minutes attached]
7. To review the Income and Expenditure for the period ended 31<sup>st</sup> July 2023. [See schedule attached]
8. To receive a report from the Responsible Finance Officer [See schedule attached]
9. To receive a report from the Committee Members regarding the internal audit check for the quarter ended 30<sup>th</sup> June 2023. [See report attached]
10. To consider requests for financial assistance. [See schedule attached]



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**Town Mayor: Cllr R S Barnes**

**Town Clerk: P B Bennett**

Minutes of a Meeting of the Redruth Town Council Finance Committee held at Redruth Civic Centre, Alma Place, Redruth on Monday 19<sup>th</sup> June 2023

Present: Cllr S Barnes  
Cllr M Brown  
Cllr B Craze  
Cllr Ms D Reeve  
Cllr I Thomas

Chair

In attendance: P B Bennett  
Mrs H Bardle

Town Clerk  
RFO

PART I - PUBLIC SESSION

**1535.1 To receive apologies for absence.**

Apologies were received from Cllrs A Biscoe and H Biscoe (other commitments) and Cllr Tremayne (unwell).

**1535.2 Members to declare any disclosable pecuniary interests or non-registerable interests (including details thereof) in respect of any item(s) on this Agenda.**

None declared.

**1535.3 Introduction of the recently appointed Responsible Financial Officer, Mrs Helen Bardle**

1535.3.1 The Town Clerk introduced Mrs Helen Bardle, the recently appointed RFO to members. Mrs Bardle then gave a short resume about herself.

**1535.4 To confirm the Minutes of the Meeting of the Finance Committee held on 20<sup>th</sup> March 2023**

1535.4.1 RESOLVED by a majority to accept the Minutes of the Meeting of the Finance Committee held on 20<sup>th</sup> March 2023 as a true and accurate record of proceedings. [Proposed Cllr Reeve; Seconded Cllr Thomas]. Cllr Craze abstained as he was not present at the meeting.

**1535.5 To review the Income and Expenditure for the period ended 31<sup>st</sup> May 2023.**

1535.5.1 Unanimously RESOLVED that the Income and Expenditure ended 31<sup>st</sup> May 2023 meets that which would be expected for this accounting period. [Proposed: Cllr Brown; seconded: Cllr Reeve]

**1535.6 To receive a report from the Independent Internal Auditor for the year ended 31<sup>st</sup> March 2023**

- 1535.6.1 A report from the independent Internal Auditor for the year ended 31<sup>st</sup> March 2023 had been circulated prior to the meeting. The report and recommendations within were discussed in some depth.
- 1535.6.2 Unanimously RESOLVED that the report from the Independent Internal Auditor for the year ended 31<sup>st</sup> March 2023 was accepted and the recommendations would be implemented where appropriate. [Proposed: Cllr Brown; Seconded: Cllr Reeve]
- 1535.7 To approve the Treasury Management Strategy for Financial Year 2023-2024**
- 1535.7.1 A report had been circulated prior to the meeting requesting that Members review the Treasury Management Strategy for the Financial Year 2023-24 which was also included with the report.
- 1535.7.2 Unanimously RESOLVED that the Treasury Management Strategy for Financial Year 2023-24 meets the requirements of the Town Council. [Proposed: Cllr Barnes; Seconded: Cllr Garrick]
- 1535.8 To formulate a rota for Committee Members to carry out internal audit checks throughout the Financial Year 2023-2024**
- 1535.8.1 Unanimously RESOLVED that the internal audit checks for Financial Year 2023-24 be carried out by Committee Members as follows:

<b>FY Quarter</b>	<b>Councillor</b>	<b>Councillor</b>
Q1	Barnes	Garrick
Q2	Craze	Reeve
Q3	Thomas	A Biscoe
Q4	H Biscoe	Tremayne

[Proposed: Cllr Barnes; Seconded: Cllr Brown]

- 1535.9 To consider requests for financial assistance.**
- 1535.9.1 Requests for financial assistance we dealt with as shown at Appendix 1 to these minutes.

**Chairman**

Budget 2023-2024: £8000		Allocated to date: £NIL	Balance available: £8000	
No	Appellant	Amount Requested/Purpose	Recommendation	Previous Awards
1.	Lowender CIO	£2024 towards the Lowender Festival to be held in Redruth in October, which will develop town presence and festival sustainability	Unanimously RESOLVED that a grant of £1400 be made to Lowender CIO on the proviso that they confirm in writing that they are simply known as Lowender. The grant split, with £400 coming from the Lowender Budget and £1000 from the Donations budget. [Proposed: Cllr Brown; Seconded: Cllr Thomas]	NIL

## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<b>101 Administration-Staff Costs</b>							
4101 Wages/Salaries	128,851	439,667	310,816		310,816	29.3%	
4102 Tax/NIC	35,089	138,365	103,276		103,276	25.4%	
4104 Pensions	37,172	135,320	98,148		98,148	27.5%	
Administration-Staff Costs :- Indirect Expenditure	<b>201,112</b>	<b>713,352</b>	<b>512,240</b>	<b>0</b>	<b>512,240</b>	<b>28.2%</b>	<b>0</b>
<b>Net Expenditure</b>	<b>(201,112)</b>	<b>(713,352)</b>	<b>(512,240)</b>				
<b>102 General Administration</b>							
1100 Income-Miscellaneous	22	0	(22)			0.0%	
1176 Precept Received	522,631	1,099,147	576,517			47.5%	
1190 Interest Received	6,247	0	(6,247)			0.0%	
General Administration :- Income	<b>528,900</b>	<b>1,099,147</b>	<b>570,247</b>			<b>48.1%</b>	<b>0</b>
4201 Stationery	628	1,400	772		772	44.8%	
4202 Telephone/Internet	377	1,350	973		973	28.0%	
4203 Mobile Phones	1,376	3,400	2,024		2,024	40.5%	
4204 Annual Subscriptions	7,104	10,100	2,996		2,996	70.3%	1,750
4205 Photocopier Contract	369	1,375	1,006		1,006	26.8%	
4206 Postage	15	150	135		135	10.0%	
4207 Advertising	0	1,000	1,000		1,000	0.0%	
4208 Audit	(2,100)	3,400	5,500		5,500	(61.8%)	
4210 Mayor's Budget	2,214	2,000	(214)		(214)	110.7%	1,829
4212 Development Resources	0	1,000	1,000		1,000	0.0%	
4213 Tablets	0	3,065	3,065		3,065	0.0%	
4214 Newspapers	191	500	309		309	38.2%	
4215 Refreshments	0	400	400		400	0.0%	
4216 Volunteer Support Fund	0	500	500		500	0.0%	
4217 Lib Events & Activities	2,789	750	(2,039)		(2,039)	371.9%	
4220 Miscellaneous Expenses	172	200	28		28	86.1%	
4221 Loan Repayment	8,371	16,670	8,299		8,299	50.2%	
4222 IT Support	4,423	12,200	7,777		7,777	36.3%	
4223 HR Outsourcing	6,223	7,500	1,277		1,277	83.0%	
4224 TIC Bulk Buy	0	1,000	1,000		1,000	0.0%	
General Administration :- Indirect Expenditure	<b>32,153</b>	<b>67,960</b>	<b>35,808</b>	<b>0</b>	<b>35,808</b>	<b>47.3%</b>	<b>3,579</b>
<b>Net Income over Expenditure</b>	<b>496,747</b>	<b>1,031,187</b>	<b>534,440</b>				
6000 plus Transfer from EMR	3,579						
<b>Movement to/(from) Gen Reserve</b>	<b>500,326</b>						

## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<b>201 Christmas Festival</b>							
1077 Income - Xmas Lights	20	0	(20)			0.0%	
1101 Income - Stalls	65	0	(65)			0.0%	
Christmas Festival :- Income	<b>85</b>	<b>0</b>	<b>(85)</b>				<b>0</b>
4304 Christmas Lights	11,135	20,290	9,155		9,155	54.9%	
4305 Christmas Events	0	5,000	5,000		5,000	0.0%	
Christmas Festival :- Indirect Expenditure	<b>11,135</b>	<b>25,290</b>	<b>14,155</b>	<b>0</b>	<b>14,155</b>	<b>44.0%</b>	<b>0</b>
<b>Net Income over Expenditure</b>	<b>(11,051)</b>	<b>(25,290)</b>	<b>(14,239)</b>				
<b>202 Other Events</b>							
1076 Income - Sponsorship	1,600	0	(1,600)			0.0%	
Other Events :- Income	<b>1,600</b>	<b>0</b>	<b>(1,600)</b>				<b>0</b>
4311 Market Support	228	500	272		272	45.6%	
4312 Summer Events	624	2,500	1,876		1,876	25.0%	624
4313 Seasonal Events	0	2,000	2,000		2,000	0.0%	
4314 Lowendar Perran	400	500	100		100	80.0%	
4315 Coronation	1,031	5,000	3,969		3,969	20.6%	
4402 Music Acts	400	0	(400)		(400)	0.0%	
4404 Marketing/Advertising	892	0	(892)		(892)	0.0%	
4405 Equip/Toilets/Tables/Chairs	185	0	(185)		(185)	0.0%	
4408 Bunting	25	0	(25)		(25)	0.0%	
4415 Misc Expenses	10	0	(10)		(10)	0.0%	
Other Events :- Indirect Expenditure	<b>3,795</b>	<b>10,500</b>	<b>6,705</b>	<b>0</b>	<b>6,705</b>	<b>36.1%</b>	<b>624</b>
<b>Net Income over Expenditure</b>	<b>(2,195)</b>	<b>(10,500)</b>	<b>(8,305)</b>				
6000 plus Transfer from EMR	624						
<b>Movement to/(from) Gen Reserve</b>	<b>(1,571)</b>						
<b>203 Administration Services</b>							
1103 Income - Advertising	101	0	(101)			0.0%	
Administration Services :- Income	<b>101</b>	<b>0</b>	<b>(101)</b>				<b>0</b>
4207 Advertising	0	1,000	1,000		1,000	0.0%	
4405 Equip/Toilets/Tables/Chairs	179	0	(179)		(179)	0.0%	
4413 Road Closures/Licenses	50	0	(50)		(50)	0.0%	
4703 Office Equipment	73	2,000	1,928		1,928	3.6%	
4706 Council Website	255	1,500	1,245		1,245	17.0%	
4708 Training	1,995	5,000	3,005		3,005	39.9%	

## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4709 Donations	1,000	8,000	7,000		7,000	12.5%	
4711 Youth Council	383	1,000	617		617	38.3%	
4715 Town Website	1,200	1,400	200		200	85.7%	
4716 Remembrance	0	1,000	1,000		1,000	0.0%	
4718 Town Guide	3,082	6,500	3,418		3,418	47.4%	
4719 C4L	0	2,500	2,500		2,500	0.0%	
4720 Plastic Champion	0	500	500		500	0.0%	
4723 Podcast	0	1,500	1,500		1,500	0.0%	
<b>Administration Services :- Indirect Expenditure</b>	<b>8,216</b>	<b>31,900</b>	<b>23,684</b>	<b>0</b>	<b>23,684</b>	<b>25.8%</b>	<b>0</b>
<b>Net Income over Expenditure</b>	<b>(8,115)</b>	<b>(31,900)</b>	<b>(23,785)</b>				
<b>204 RIM&amp;PF</b>							
1101 Income - Stalls	125	0	(125)			0.0%	
<b>RIM&amp;PF :- Income</b>	<b>125</b>	<b>0</b>	<b>(125)</b>				<b>0</b>
4401 Marshals	0	370	370		370	0.0%	
4402 Music Acts	0	3,000	3,000		3,000	0.0%	
4403 Street Ents	300	0	(300)		(300)	0.0%	
4404 Marketing/Advertising	135	1,500	1,365		1,365	9.0%	
4405 Equip/Toilets/Tables/Chairs	165	1,300	1,135		1,135	12.7%	
4407 First Aid	0	250	250		250	0.0%	
4408 Bunting	0	275	275		275	0.0%	
4410 Marquees	0	850	850		850	0.0%	
4412 Market Stalls	(10)	0	10		10	0.0%	
4413 Road Closures/Licenses	50	100	50		50	50.0%	
4414 Hospitality	0	250	250		250	0.0%	
4416 Fun Day	0	600	600		600	0.0%	
4419 Generators	0	1,900	1,900		1,900	0.0%	
4421 Electricity	0	300	300		300	0.0%	
4422 Miners Day Activities	0	1,200	1,200		1,200	0.0%	
<b>RIM&amp;PF :- Indirect Expenditure</b>	<b>640</b>	<b>11,895</b>	<b>11,255</b>	<b>0</b>	<b>11,255</b>	<b>5.4%</b>	<b>0</b>
<b>Net Income over Expenditure</b>	<b>(515)</b>	<b>(11,895)</b>	<b>(11,380)</b>				
<b>205 Murdoch</b>							
1101 Income - Stalls	472	0	(472)			0.0%	
1103 Income - Advertising	27	0	(27)			0.0%	
<b>Murdoch :- Income</b>	<b>499</b>	<b>0</b>	<b>(499)</b>				<b>0</b>
4401 Marshals	702	1,000	298		298	70.2%	
4402 Music Acts	1,565	1,200	(365)		(365)	130.4%	



## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4403 Street Ents	2,875	1,000	(1,875)		(1,875)	287.5%	
4404 Marketing/Advertising	1,852	1,000	(852)		(852)	185.2%	
4405 Equip/Toilets/Tables/Chairs	640	400	(240)		(240)	160.1%	
4407 First Aid	211	460	249		249	45.9%	
4408 Bunting	0	275	275		275	0.0%	
4410 Marquees	0	1,150	1,150		1,150	0.0%	
4411 Stage	771	900	129		129	85.7%	
4412 Market Stalls	28	1,250	1,222		1,222	2.3%	
4413 Road Closures/Licenses	663	420	(243)		(243)	157.9%	
4415 Misc Expenses	114	300	186		186	38.1%	
4417 Evening Entertainment	0	200	200		200	0.0%	
4427 Schools	1,200	1,650	450		450	72.7%	
<b>Murdoch :- Indirect Expenditure</b>	<b>10,622</b>	<b>11,205</b>	<b>583</b>	<b>0</b>	<b>583</b>	<b>94.8%</b>	<b>0</b>
<b>Net Income over Expenditure</b>	<b>(10,123)</b>	<b>(11,205)</b>	<b>(1,082)</b>				
<b>206 St Piran Festival</b>							
1101 Income - Stalls	30	0	(30)			0.0%	
<b>St Piran Festival :- Income</b>	<b>30</b>	<b>0</b>	<b>(30)</b>				<b>0</b>
4401 Marshals	0	350	350		350	0.0%	
4402 Music Acts	100	3,000	2,900		2,900	3.3%	
4405 Equip/Toilets/Tables/Chairs	0	325	325		325	0.0%	
4406 Printing Programmes	0	500	500		500	0.0%	
4407 First Aid	185	0	(185)		(185)	0.0%	
4408 Bunting	0	275	275		275	0.0%	
4413 Road Closures/Licenses	21	75	54		54	28.0%	
4430 Transport	0	350	350		350	0.0%	
<b>St Piran Festival :- Indirect Expenditure</b>	<b>306</b>	<b>4,875</b>	<b>4,569</b>	<b>0</b>	<b>4,569</b>	<b>6.3%</b>	<b>0</b>
<b>Net Income over Expenditure</b>	<b>(276)</b>	<b>(4,875)</b>	<b>(4,599)</b>				
<b>207 Amenities Services</b>							
4604 Electricity	31	0	(31)		(31)	0.0%	
<b>Amenities Services :- Indirect Expenditure</b>	<b>31</b>	<b>0</b>	<b>(31)</b>	<b>0</b>	<b>(31)</b>		<b>0</b>
<b>Net Expenditure</b>	<b>(31)</b>	<b>0</b>	<b>31</b>				
<b>210 Other Services</b>							
1080 Income-Footpaths	1,906	1,700	(206)			112.1%	
<b>Other Services :- Income</b>	<b>1,906</b>	<b>1,700</b>	<b>(206)</b>			<b>112.1%</b>	<b>0</b>

## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4501 Purchases & Works	2,788	7,500	4,712		4,712	37.2%	
4507 Town Clock Maintenance	950	1,750	800		800	54.3%	
4514 CCTV Monitoring	8,603	9,900	1,297		1,297	86.9%	
4515 CCTV R&M	3,039	5,500	2,461		2,461	55.3%	
4520 Weed Control	0	5,750	5,750		5,750	0.0%	
4521 Vehicle Fuel	968	2,400	1,432		1,432	40.3%	
4522 Machinery Fuel	376	500	124		124	75.2%	
4523 Floral Displays	1,607	16,000	14,393		14,393	10.0%	
4524 GWaT Maintenance	86	4,000	3,915		3,915	2.1%	
4525 PPE	176	0	(176)		(176)	0.0%	
4610 Building Maintenance	12	0	(12)		(12)	0.0%	
Other Services :- Indirect Expenditure	<b>18,605</b>	<b>53,300</b>	<b>34,695</b>	<b>0</b>	<b>34,695</b>	<b>34.9%</b>	<b>0</b>
Net Income over Expenditure	<b>(16,698)</b>	<b>(51,600)</b>	<b>(34,902)</b>				
<b>301 The Chamber</b>							
1001 Income - Chambers Rent	5,100	10,200	5,100			50.0%	
1011 Income-Services-KCU	2,799	0	(2,799)			0.0%	
The Chamber :- Income	<b>7,899</b>	<b>10,200</b>	<b>2,301</b>			<b>77.4%</b>	<b>0</b>
4209 Insurance	7,007	7,300	293		293	96.0%	
4601 Non-domestic Business Rate	4,144	0	(4,144)		(4,144)	0.0%	
4602 Gas	(442)	250	692		692	(176.9%)	
4603 Water	136	125	(11)		(11)	108.8%	
4604 Electricity	1,244	750	(494)		(494)	165.9%	
4606 Lifts	180	460	280		280	39.1%	
4610 Building Maintenance	12,307	4,000	(8,307)		(8,307)	307.7%	11,884
4611 Air Conditioning	0	935	935		935	0.0%	
4616 Security Systems	0	100	100		100	0.0%	
The Chamber :- Indirect Expenditure	<b>24,576</b>	<b>13,920</b>	<b>(10,656)</b>	<b>0</b>	<b>(10,656)</b>	<b>176.6%</b>	<b>11,884</b>
Net Income over Expenditure	<b>(16,677)</b>	<b>(3,720)</b>	<b>12,957</b>				
6000 plus Transfer from EMR	11,884						
Movement to/(from) Gen Reserve	<b>(4,792)</b>						
<b>302 Market Way</b>							
1002 Income - MW Retail	7,280	18,690	11,410			39.0%	
Market Way :- Income	<b>7,280</b>	<b>18,690</b>	<b>11,410</b>			<b>39.0%</b>	<b>0</b>
4209 Insurance	4,700	4,700	0		0	100.0%	
4601 Non-domestic Business Rate	14,297	32,960	18,663		18,663	43.4%	

## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4602 Gas	822	3,200	2,378		2,378	25.7%	
4603 Water	863	3,200	2,337		2,337	27.0%	
4604 Electricity	8,845	16,000	7,155		7,155	55.3%	
4605 Waste	1,478	4,600	3,122		3,122	32.1%	
4606 Lifts	0	460	460		460	0.0%	
4607 Cleaning	4,979	15,000	10,021		10,021	33.2%	
4610 Building Maintenance	6,887	4,000	(2,887)		(2,887)	172.2%	
4611 Air Conditioning	0	1,000	1,000		1,000	0.0%	
4615 Hygiene Contracts	640	2,000	1,360		1,360	32.0%	
4616 Security Systems	0	1,650	1,650		1,650	0.0%	
4617 Security MW	2,117	5,000	2,883		2,883	42.3%	
4618 Security Meetings	149	2,330	2,181		2,181	6.4%	
4619 Major Items	0	5,000	5,000		5,000	0.0%	
<b>Market Way :- Indirect Expenditure</b>	<b>45,776</b>	<b>101,100</b>	<b>55,324</b>	<b>0</b>	<b>55,324</b>	<b>45.3%</b>	<b>0</b>
<b>Net Income over Expenditure</b>	<b>(38,496)</b>	<b>(82,410)</b>	<b>(43,914)</b>				
<b>303 Library</b>							
1020 Income - Fines/Lost Items	28	0	(28)			0.0%	
1022 Income - Photocopy	952	0	(952)			0.0%	
1025 Income - Small Items (NonVAT)	2	0	(2)			0.0%	
1026 Income - Misc	8	0	(8)			0.0%	
1027 Income - Sale of Books	25	0	(25)			0.0%	
1028 Income - Seagull Sacks	461	0	(461)			0.0%	
1029 TIC Income	149	0	(149)			0.0%	
1100 Income-Miscellaneous	632	0	(632)			0.0%	
<b>Library :- Income</b>	<b>2,257</b>	<b>0</b>	<b>(2,257)</b>				<b>0</b>
4220 Miscellaneous Expenses	304	0	(304)		(304)	0.0%	
4610 Building Maintenance	5	0	(5)		(5)	0.0%	
4724 Home Library Service	33	500	467		467	6.6%	
<b>Library :- Indirect Expenditure</b>	<b>342</b>	<b>500</b>	<b>158</b>	<b>0</b>	<b>158</b>	<b>68.4%</b>	<b>0</b>
<b>Net Income over Expenditure</b>	<b>1,915</b>	<b>(500)</b>	<b>(2,415)</b>				
<b>304 Public Toilets</b>							
4511 Grounds Maintenance	23	0	(23)		(23)	0.0%	
4603 Water	1,990	2,500	510		510	79.6%	
4604 Electricity	107	1,000	893		893	10.7%	
4607 Cleaning	8,414	25,200	16,786		16,786	33.4%	
4610 Building Maintenance	131	2,000	1,869		1,869	6.5%	

## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4615 Hygiene Contracts	120	420	300		300	28.5%	
Public Toilets :- Indirect Expenditure	<u>10,784</u>	<u>31,120</u>	<u>20,336</u>	<u>0</u>	<u>20,336</u>	<u>34.7%</u>	<u>0</u>
<b>Net Expenditure</b>	<u>(10,784)</u>	<u>(31,120)</u>	<u>(20,336)</u>				
<u>305 St Rumons Gardens</u>							
4603 Water	4	95	91		91	4.2%	
4604 Electricity	34	600	566		566	5.6%	
4605 Waste	0	920	920		920	0.0%	
4610 Building Maintenance	57	1,000	943		943	5.7%	
4615 Hygiene Contracts	40	0	(40)		(40)	0.0%	
St Rumons Gardens :- Indirect Expenditure	<u>134</u>	<u>2,615</u>	<u>2,481</u>	<u>0</u>	<u>2,481</u>	<u>5.1%</u>	<u>0</u>
<b>Net Expenditure</b>	<u>(134)</u>	<u>(2,615)</u>	<u>(2,481)</u>				
<u>306 EEPF</u>							
4511 Grounds Maintenance	99	3,400	3,301		3,301	2.9%	
4512 Play Equipment Inspections	86	275	190		190	31.1%	
4513 Play Equipment Maintenance	0	5,000	5,000		5,000	0.0%	
4529 Skate Park Maint	31,884	2,000	(29,884)		(29,884)	1594.2%	31,884
4605 Waste	20	1,050	1,030		1,030	1.9%	
4610 Building Maintenance	12	0	(12)		(12)	0.0%	
EEPF :- Indirect Expenditure	<u>32,101</u>	<u>11,725</u>	<u>(20,376)</u>	<u>0</u>	<u>(20,376)</u>	<u>273.8%</u>	<u>31,884</u>
<b>Net Expenditure</b>	<u>(32,101)</u>	<u>(11,725)</u>	<u>20,376</u>				
6000 plus Transfer from EMR	31,884						
<b>Movement to/(from) Gen Reserve</b>	<u>(217)</u>						
<u>307 Plain-an-Gwarry</u>							
4512 Play Equipment Inspections	86	275	190		190	31.1%	
4513 Play Equipment Maintenance	424	2,500	2,076		2,076	17.0%	
4605 Waste	0	660	660		660	0.0%	
Plain-an-Gwarry :- Indirect Expenditure	<u>510</u>	<u>3,435</u>	<u>2,925</u>	<u>0</u>	<u>2,925</u>	<u>14.8%</u>	<u>0</u>
<b>Net Expenditure</b>	<u>(510)</u>	<u>(3,435)</u>	<u>(2,925)</u>				
<u>308 Facilities Yard</u>							
4601 Non-domestic Business Rate	805	2,000	1,195		1,195	40.3%	
4603 Water	0	500	500		500	0.0%	
4604 Electricity	179	500	321		321	35.9%	
Facilities Yard :- Indirect Expenditure	<u>985</u>	<u>3,000</u>	<u>2,015</u>	<u>0</u>	<u>2,015</u>	<u>32.8%</u>	<u>0</u>
<b>Net Expenditure</b>	<u>(985)</u>	<u>(3,000)</u>	<u>(2,015)</u>				

## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<b>320 Capital Expenditure</b>							
4502 Grounds Equipment	0	2,000	2,000		2,000	0.0%	
4508 Compound Rent	667	2,000	1,333		1,333	33.3%	
4510 Vehicles	8,352	21,000	12,648		12,648	39.8%	
4528 Library Furniture	0	1,000	1,000		1,000	0.0%	
4531 TVF	4,865	0	(4,865)		(4,865)	0.0%	4,865
Capital Expenditure :- Indirect Expenditure	<b>13,884</b>	<b>26,000</b>	<b>12,116</b>	<b>0</b>	<b>12,116</b>	<b>53.4%</b>	<b>4,865</b>
<b>Net Expenditure</b>	<b>(13,884)</b>	<b>(26,000)</b>	<b>(12,116)</b>				
6000 plus Transfer from EMR	4,865						
<b>Movement to/(from) Gen Reserve</b>	<b>(9,019)</b>						
<b>401 Planning</b>							
4721 Neighbourhood Plan	589	5,000	4,411		4,411	11.8%	
Planning :- Indirect Expenditure	<b>589</b>	<b>5,000</b>	<b>4,411</b>	<b>0</b>	<b>4,411</b>	<b>11.8%</b>	<b>0</b>
<b>Net Expenditure</b>	<b>(589)</b>	<b>(5,000)</b>	<b>(4,411)</b>				
<b>999 Ear Marked Reserves</b>							
4902 Office Equipment EMR	0	3,480	3,480		3,480	0.0%	
4903 Elections EMR	0	19,813	19,813		19,813	0.0%	
4904 Playgrounds EMR	0	6,175	6,175		6,175	0.0%	
4905 Grounds Equipment EMR	0	5,731	5,731		5,731	0.0%	
4908 SK8 Park	0	17,481	17,481		17,481	0.0%	
4909 Bus Shelters EMR	0	3,988	3,988		3,988	0.0%	
4910 Station Hill Site EMR	0	1,200	1,200		1,200	0.0%	
4911 Signs EMR	0	5,942	5,942		5,942	0.0%	
4912 Training EMR	0	3,481	3,481		3,481	0.0%	
4913 Website EMR	0	(588)	(588)		(588)	0.0%	
4914 Building Contingency	0	4,387	4,387		4,387	0.0%	
4915 Running Costs EMR	0	4,659	4,659		4,659	0.0%	
4917 Receptions EMR	0	650	650		650	0.0%	
4918 Tourism EMR	0	822	822		822	0.0%	
4921 Neighbourhood Plan EMR	0	6,652	6,652		6,652	0.0%	
4924 Mayors Allowance EMR	0	6,596	6,596		6,596	0.0%	
4925 CCTV	0	6,219	6,219		6,219	0.0%	
4926 Building Maintenance EMR	0	12,162	12,162		12,162	0.0%	
4927 Public Realms	0	2,000	2,000		2,000	0.0%	
4928 Christmas Lights EMR	0	1,479	1,479		1,479	0.0%	
4929 Transition	0	70,803	70,803		70,803	0.0%	

12:07

## Detailed Income &amp; Expenditure by Budget Heading 15/08/2023

Month No: 4

## Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
4930 Town Trail Leaflets	0	4,922	4,922		4,922	0.0%	
4931 Toilets	0	119,399	119,399		119,399	0.0%	
4934 Bunting/Flags	0	2,427	2,427		2,427	0.0%	
4935 Youth Council	0	1,410	1,410		1,410	0.0%	
4936 Redruth Community Centre	0	6,182	6,182		6,182	0.0%	
4937 Legacy	0	2,500	2,500		2,500	0.0%	
4938 Floral Displays	0	6,000	6,000		6,000	0.0%	
4940 Events Contingency EMR	0	18,058	18,058		18,058	0.0%	
4942 Advertising EMR	0	2,860	2,860		2,860	0.0%	
4943 Market Way EMR	0	12,976	12,976		12,976	0.0%	
4944 Library EMR	0	1,307	1,307		1,307	0.0%	
4946 CIL	0	54,633	54,633		54,633	0.0%	
4947 Staffing	0	40,100	40,100		40,100	0.0%	
4948 Climate Change	0	29,842	29,842		29,842	0.0%	
4949 TVF	0	(3,186)	(3,186)		(3,186)	0.0%	
4950 Welcome Back Fund	0	478	478		478	0.0%	
4951 Telephone Box	0	10,083	10,083		10,083	0.0%	
4952 Mobile Speed Signs	0	10,000	10,000		10,000	0.0%	
4953 GWaT	0	3,200	3,200		3,200	0.0%	
4954 TIC	0	1,800	1,800		1,800	0.0%	
4955 Plastic Champion	0	500	500		500	0.0%	
Ear Marked Reserves :- Indirect Expenditure	0	508,623	508,623	0	508,623	0.0%	0
<b>Net Expenditure</b>	<b>0</b>	<b>(508,623)</b>	<b>(508,623)</b>				
<b>Grand Totals:- Income</b>	<b>550,682</b>	<b>1,129,737</b>	<b>579,055</b>			<b>48.7%</b>	
<b>Expenditure</b>	<b>416,295</b>	<b>1,637,315</b>	<b>1,221,020</b>	<b>0</b>	<b>1,221,020</b>	<b>25.4%</b>	
<b>Net Income over Expenditure</b>	<b>134,387</b>	<b>(507,578)</b>	<b>(641,965)</b>				
plus Transfer from EMR	52,836						
<b>Movement to/(from) Gen Reserve</b>	<b>187,223</b>						

1.0 **SUBJECT OF REPORT: To update the committee on the work of the Responsible Finance Officer**

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2.0 **SUMMARY OF IMPLICATIONS**

- |    |           |   |    |
|----|-----------|---|----|
| a. | Policy    | - | No |
| b. | Financial | - | No |
| c. | Legal     | - | No |

3.0 **TERMS OF REFERENCE**

- 3.1 To provide the committee with information of the work carried out by the Responsible Finance Officer since the last meeting.

4.0 **REPORT**

4.1 **Revisions to the Finance System**

From 1<sup>st</sup> July, I have started using the Purchase Ledger feature in the Omega accounting system. This creates an account for each supplier so that invoices from and payments to suppliers are recorded on the appropriate dates. This replaces what was previously two separate systems of recording supplier invoices on a spreadsheet when they came in and recording payments in Omega.

I can now prepare a report showing balances due to suppliers at any time and can also look back at the history for a particular account.

I am in the process of setting up a similar system for income (Sales Ledger), to raise invoices for income and report on any outstanding balances due to the Council.

4.2 **Monies due from Redruth Chamber of Commerce**

There is a balance of £750.98 due from the Chamber of Commerce, across four invoices dated between November 2022 and April 2023. I am aware that there has been a recent change of Treasurer and difficulties in updating the bank mandate and have been in contact with the President to request that the balance is paid to the Council as soon as possible.

I am assured that payment will be made as soon as the banking issues are resolved, but I will be monitoring this account closely and sending regular reminders.

4.3 **Petty Cash**

It has become increasingly difficult to bank the cash received by the library, made worse by the temporary closure of the Post Office. I have therefore set up a small petty cash float, kept in the safe in the admin office, to record cash balances held and also to reimburse small items of sundry expenditure where necessary (approved by line managers and also included on the schedule of payments for approval by Council).

I aim to keep the cash held to around £100 and bank any surplus cash at one of the other Post Office locations in Redruth for now.

4.4 **Internal Audit by Committee Members**

Thank you to Cllrs Barnes and Garrick for an interesting first internal audit visit. I now have a better idea of the information that I need to provide to ensure the audit visit is not too long in future. I spent quite a bit of time going back to the office for more files.

4.5 **Utilities**

I have been reviewing the gas and electricity accounts for Council premises, most of which are held with Total Energies with most contracts expiring in 2025. The standing charges and

prices per kilowatt hour are generally favourable, and certainly lower than anything else on offer at the moment.

One of the Total Energies contracts comes up for renewal in 2024 and I am in contact with our account manager to look at the best time to renew that contract.

We have four other electricity suppliers, and I've asked Total Energies to quote for these, with a view to transferring the supply if we can get a better price.

- EDF – supplier to St Rumons Gardens. We've just received a refund of over £4,000 on the account due to historic errors with billing by EDF.
- BES Utilities – supplier for 3 Market Way. We took over the account which was entered into by a previous tenant. There is a supplementary issue where the current tenant is paying an entirely separate electricity account. Once this is sorted out, I will recharge the cost to the new tenant.
- Npower – supplier for the Old Library, Clinton Road. The Town Clerk and I are working on transferring this back to Cornwall Council.
- British Gas – supplier to the Facilities yard – no particular issue although the price isn't good.

#### 4.6 **CONCLUSION**

I have taken over the day-to-day finance functions from the Town Clerk and Administration Manager and I would like to thank the Town Clerk, Operations Manager and Administration Manager for their help in my first weeks in the role.

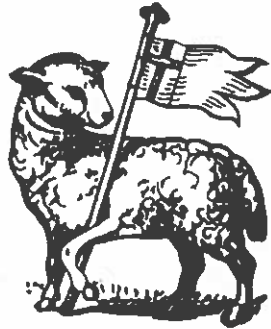
#### 4.7 **RECOMMENDATION**

It is recommended that that this report is noted.

Helen Bardle – Responsible Finance Officer



# **INTERNAL AUDITS** **(FINANCE)**



REDRUTH TOWN COUNCIL

## **ANNUAL RETURN**

### **Section 2 – Annual Governance Statement**

2. We maintain an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and review its effectiveness
  
6. We maintain throughout the year an adequate and effective system of internal audit of the council's accounting records and control systems
  
7. We took appropriate action on all matters raised in reports from internal and external audit.

### Checks to be carried out during Internal Audit

	<b><i>Receipts &amp; Payments</i></b>	Yes	No	Comments
RP1	Carry out a random selection of Receipts and Payments	✓		
RP2	Are all payments approved by the RFO?	✓		
RP3	Have all payments been properly authorised?	✓		
RP4	Have all Invoices been signed by the relevant number of signatories?	✓		
RP5	Have all Receipts been properly identified as to whom the payment is from and for what reason?	✓		
RP6	Has VAT been properly accounted for on all Receipts and Payments?	✓		
RP7	Have VAT returns been properly submitted to HMRC and on time?	✓		

	<b><i>Bank Reconciliation</i></b>	Yes	No	Comments
BR1	Has the Bank Reconciliation been completed for the previous month end? If "No", how many months are outstanding?	✓		
	Assuming the Bank Reconciliation is current.....	✓		
BR2	Does the Balance figure on the reconciliation equal the sum of the balance figures on the statements?	✓		
BR3	Are the differences explained?	✓		
BR4	Does the reconciled difference equal nil?		✓	There is an unadjusted difference of 1p. RFO to work with Rialtas to remove

	<b><i>Salaries &amp; Wages</i></b>	Yes	No	Comments
SW1	Ensure that, for a sample of staff salaries, gross pay due is calculated in accordance with the approved spinal point on the NJC scale or hourly rate, and also with the contracted hours	✓		
SW2	Ensure that appropriate tax codes are being applied to each employee	✓		Done through Sage
SW3	For the test sample of employees, ensure that tax is calculated appropriately	✓		Done through Sage
SW4	For NI, ensure that the correct deduction and employer's contributions are applied.	✓		Done through Sage

SW5	Check the correct treatment of Pension contributions	✓		Through Cornwall Council pension scheme
SW6	Have payments to CC Pension Fund been properly submitted and on time?	✓		
SW7	Have payments to HMRC for PAYE been properly submitted and on time?	✓		

	<b><i>Effectiveness of Internal Controls</i></b>	Yes	No	Comments
IC1	Does the internal audit take account of both the Council's risk assessment and wider internal control arrangements?	✓		Future improvements in systems to be discussed with the external auditor
IC2	Is the IA considered to be competent and has carried out the internal audit work ethically, with integrity and objectivity?	✓		
IC3	Have interim audits been carried out by Members of the Council	✓		
IC4	Have interim audits been recorded and presented to the Council?	✓		
IC5	Is regular budget monitoring reported to Council?	✓		
IC6	Does the Council make positive responses to the recommendations of the IA and Audit Members?	✓		They have in the past
IC7	Is adequate insurance cover in place, including Public Liability and fidelity Guarantee?	✓		
IC8	Is the Asset Register adequate and up to date?	✓		
IC9	Has the Asset Register and Insurance Schedule been reconciled?	✓		

	<b><i>Miscellaneous</i></b>	Yes	No	Comments
M1	Ensure that the precept received in the accounts matches the prior year submission form to the relevant authority and the public record of precepted amounts	✓		
M2	Where free or paid for software is used, ensure that it is up to date.	✓		
M3	Physically check the petty cash	✓		Agreed balanced
M4	Petty Cash payments are properly supported by receipts,	✓		

	all petty cash expenditure was approved and VAT appropriately accounted for			
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Any other comments:

Internal audit questionnaire to be reviewed to incorporate future systems changes

Should checks on staff be included (eg DBS checks)? – updated from discussion with Town Clerk. These will be considered during staffing audit.

Car mileage allowance only 40p per mile. HMRC rate is 45p

One of the credit cards is in the name of an ex-employee – this needs to be changed

More detail to be requested at Committees on Festival expenditure

Audit carried out Wednesday 26<sup>th</sup> July 2023 @ 10am by Cllr Mr Barnes and Cllr Mr Garrick

Print Name..... Signature..... Date.....

Print Name..... Signature..... Date.....

**Redruth Town Council**  
**Appeals Schedule**  
**Meeting Date: 21<sup>st</sup> August 2023**

<b>Budget 2023-2024: £8,000</b>		<b>Allocated to date: £1,000</b>	<b>Balance available: £7,000</b>	
<b>No</b>	<b>Appellant</b>	<b>Amount Requested/Purpose</b>	<b>Recommendation</b>	<b>Previous Awards</b>
1.	Creative Kernow	£1,000 towards Flamm, a visual arts festival in Redruth on 21 <sup>st</sup> and 22 <sup>nd</sup> October 2023. £1,000 would be used to fund smaller projects around the festival – the main Festival costs are already funded		NIL

## GRANT APPLICATION FORM

Name of Organisation: Creative Kernow

Organisation type <small>(Please circle one option)</small>	Community Group	<b>Registered Charity</b>	Voluntary Organisation	Statutory Agency
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Give the name and status of two representatives authorised to make the application:

Name: [REDACTED]	Name: [REDACTED]
Address Krowji, West Park, Redruth Cornwall	Address Krowji, West Park, Redruth Cornwall
Tel No: [REDACTED]	Tel No: [REDACTED]
Email address: [REDACTED]	Email address: [REDACTED]
Position Held: [REDACTED]	Position Held: [REDACTED]

Please describe the purpose of your organisation and how it benefits communities in the Redruth parish:

Creative Kernow is a dynamic arts organisation with its base in Redruth, Cornwall. Our primary mission is to provide support to a wide spectrum of creative entities, events, and individuals throughout the region. With extensive connections and a strong presence in Redruth, Creative Kernow has played a pivotal role in driving the town's cultural development.

This include leading the Redruth Cultural Consortium, where they have collaborated with various stakeholders to foster a thriving arts and culture scene in Redruth. By facilitating partnerships and initiatives, they have helped to bring the community closer together through shared creative experiences. Their recent venture, the Redruth Unlimited programme, has proven instrumental in empowering community-led projects. By extending support to a diverse range of initiatives, Creative Kernow has amplified the voices of local creatives and nurtured the unique cultural identity of Redruth.

In essence, Creative Kernow's engagement in and impact on Redruth's cultural landscape underscores their dedication to enriching Cornwall's creative community.

### DETAILS OF THE PROJECT/ACTIVITY

Give brief details of the project for which the Grant Application is being made (Please complete this section even if you have included full details of the scheme elsewhere)

Flamm is a pilot visual art-led event that brings internationally and nationally important work to Cornwall, enables ambitious new work by locally-based artists and engages communities and visitors in its multi-layered programme.

For its pilot year, Flamm will be based in Redruth and will take place on the 21<sup>st</sup> and 22<sup>nd</sup> of October 2023. The event will use a variety of spaces throughout the town for screenings, exhibitions, activities, talks and performances.

Our vision is for Flamm to continue as an annual or biennial event, moving across Cornwall, with a new location and theme for each iteration. It is important to us to engage and showcase the creativity and cultural of each hosting town, and as part of the project, we encourage Redruth based creatives and community groups to be part of the festival over the weekend, and we have set aside a budget to contribute to their costs. We have had great responses to this invitation, and we would like to apply for a grant from Redruth Town Council which will enable us to support more projects and events that are led by the people in Redruth.

Please give a detailed breakdown of the costs of your project/activity

The overall production budget for Flamm's community programme is £9500, and we would like to ask for an additional £1000 to support 4-6 smaller projects (costing between £150 - £250 each). Making the total budget £10500.

Estimated start and end date for the project/activity: early October (prep time) and the festival on the 21<sup>st</sup> & 22<sup>nd</sup> October

Please tell us how you will fund your project/activity, giving details of any funding already secured or applications made:

The rest of the Flamm funding came from Shared Prosperity Fund and FEAST, and they have both been secured.

Please advise which other Town and Parish Councils you have approached for funding this project, and the amounts requested:

N/A

Grant requested from Redruth Town Council:	£1000 – however, if the town council is able to commit more funding we can fund more events.
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How do you know there is a local need for your project/activity? Please give recent evidence.

The interest in Flamm reflects a strong desire among groups and individuals to participate in creative activities in Redruth. In October, coinciding with Redruth Retell Retail shopping event, Flamm offers a great opportunity for local engagement and a platform for artists and creatives to showcase their talents. This initiative fosters community collaboration, economic growth, and cultural enrichment in the town.

Who and how many people in the Redruth Parish will benefit from your project/activity?

We expect around 6,000-10,000 visits across about 20 locations, and at least 60% of this will be from Redruth Parish. We will actively promote Flamm and the community events to local residents. Some of our key projects are already working with local people.

How long have you been fundraising for this particular project?

The fundraising for Flamm started in November 2022, Redruth Town Council is the only funder we have asked for this additional funding which will make all the difference to the programme.

Have you applied for a grant from Redruth Town Council before? If so, when did you apply and how much were you awarded?

No.

Please attach your last set of annual accounts to this application. If you are unable to provide this information, please tell us why

Name of payee: Creative Kernow Ltd  
(This should be a group or association and not an individual)

Account No:

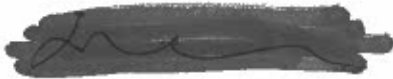
Sort Code: [REDACTED]

Please write here anything else you wish to say about your application:

**Declaration**

We declare that to the best of our knowledge the information we have provided on this application form is correct and the grant will be used for the purposes stated

Signature:



Signature:





## Creative Kernow Limited

### Consolidated Statement of Financial Activities for the Year Ended 31 March 2022 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	(As restated) Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	326,146	1,911,537	2,237,683	1,705,954
Commercial trading operations		622,057	117,248	739,305	678,647
Investment income	4	1,295	-	1,295	1,365
Charitable activities	5	<u>100,931</u>	<u>39,489</u>	<u>140,420</u>	<u>21,774</u>
<b>Total Income</b>		<u>1,050,429</u>	<u>2,068,274</u>	<u>3,118,703</u>	<u>2,407,740</u>
<b>Expenditure on:</b>					
Commercial trading operations		(599,596)	(96,840)	(696,436)	(689,578)
Charitable activities	6	<u>(518,012)</u>	<u>(1,819,368)</u>	<u>(2,337,380)</u>	<u>(1,621,480)</u>
<b>Total Expenditure</b>		<u>(1,117,608)</u>	<u>(1,916,208)</u>	<u>(3,033,816)</u>	<u>(2,311,058)</u>
<b>Net (expenditure)/Income</b>		<u>(67,179)</u>	<u>152,066</u>	<u>84,887</u>	<u>96,682</u>
<b>Net movement in funds</b>		(67,179)	152,066	84,887	96,682
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>505,097</u>	<u>254,261</u>	<u>759,358</u>	<u>662,676</u>
Total funds carried forward	20	<u>437,918</u>	<u>406,327</u>	<u>844,245</u>	<u>759,358</u>

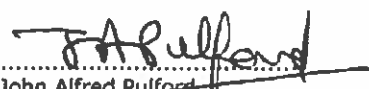
All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

**Creative Kernow Limited**  
**(Registration number: 1727731)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	(As restated) 2021 £
<b>Fixed assets</b>			
Tangible assets	11	276,937	286,376
Investments	12	<u>201</u>	<u>201</u>
		<u>277,138</u>	<u>286,577</u>
<b>Current assets</b>			
Debtors	13	953,874	1,011,021
Cash at bank and in hand		<u>609,046</u>	<u>304,072</u>
		1,562,920	1,315,093
<b>Creditors: Amounts falling due within one year</b>	15	<u>(433,041)</u>	<u>(236,471)</u>
<b>Net current assets</b>		<u>1,129,879</u>	<u>1,078,622</u>
<b>Total assets less current liabilities</b>		1,407,017	1,365,199
<b>Creditors: Amounts falling due after more than one year</b>	16	<u>(452,123)</u>	<u>(457,174)</u>
<b>Net assets</b>		<u>954,894</u>	<u>908,025</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		353,953	222,295
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>600,941</u>	<u>685,730</u>
<b>Total funds</b>	20	<u>954,894</u>	<u>908,025</u>

The financial statements on pages 16 to 48 were approved by the trustees, and authorised for issue on 27.3.23 and signed on their behalf by:

  
 .....  
 John Alfred Pufford  
 Trustee

## Creative Kernow Limited

### Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	(As restated) 2021 £
<b>Cash flows from operating activities</b>			
Net income		46,869	112,862
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		3,773	3,715
Investment income		(16,726)	(16,457)
Impairment loss on disposal of fixed assets held for the charity's own use		9,903	-
		<u>43,819</u>	<u>100,120</u>
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	13	57,147	(187,104)
Increase/(decrease) in creditors	15, 16	<u>191,519</u>	<u>(59,073)</u>
Net cash flows from operating activities		<u>292,485</u>	<u>(146,057)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income		16,726	16,457
Purchase of tangible fixed assets	11	<u>(4,237)</u>	<u>(3,240)</u>
Net cash flows from investing activities		<u>12,489</u>	<u>13,217</u>
Net increase/(decrease) in cash and cash equivalents		304,974	(132,840)
Cash and cash equivalents at 1 April		<u>304,072</u>	<u>436,912</u>
Cash and cash equivalents at 31 March		<u>609,046</u>	<u>304,072</u>

All of the cash flows are derived from continuing operations during the above two periods.