

Redruth Town Council

Budget and Precept calculation

2026-27

	2026-27 Budget - Full Year	2025-26 Budget - Full Year
	£	£
<u>PRECEPT AND OTHER INCOME</u>		
Precept	1,836,162	1,381,718
Grant Income		
Income Generation (sponsorship)	70,000	47,875
Interest Income	45,400	40,000
<u>TOTAL INCOME</u>	<u>1,951,562</u>	<u>1,469,593</u>

COST CENTRES

<u>CORE COSTS</u>		
Salaries and on-costs	323,335	278,725
Other employment costs	36,000	34,375
Office costs	60,400	38,038
Governance costs	25,500	20,500
RTC Grant Sceme	56,000	16,000
<u>Total Core Costs</u>	<u>501,235</u>	<u>387,638</u>

<u>LIBRARY</u>		
Library income	(4,500)	(3,500)
Salaries and on-costs	334,130	261,137
St Pirans	9,640	7,650
<u>Total Library Costs</u>	<u>339,270</u>	<u>265,287</u>

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	£	£
<u>ASSET MANAGEMENT</u>		
Income from assets	(46,280)	(42,275)
Salaries and on-costs	354,485	286,621
Facilities Team costs	68,750	57,550
Cost of Buildings	187,395	181,790
Cost of Public Realm	25,555	23,410
Christmas Lights	45,000	25,000
Total Asset Management Costs	634,905	532,096
<u>COMMUNITY</u>		
Strategic Projects salaries and on-costs	106,037	79,980
Strategic Projects other costs	31,200	0
Communications salaries and on-costs	108,137	109,014
Communications net costs	32,500	14,350
Festivals and Events net costs	119,207	48,850
CCTV Income	(85,000)	(80,483)
CCTV salaries and on-costs	100,263	96,152
CCTV other costs	13,809	16,709
Total Community Costs	426,153	284,572
<u>NET COSTS OF OPERATIONS</u>	<u>1,901,562</u>	<u>1,469,593</u>
Transfers to General Reserves	25,000	0
Transfers to Earmarked Reserves Buildings	20,000	0
Transfers to Earmarked Reserves elections	5,000	
<u>NET SURPLUS/(DEFICIT)</u>	<u>0</u>	<u>0</u>